

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page ____ of ____

Licence Number A83735	Registration Category Any	Location North Creek/Little Glacier Creek				Held at BC Timber Sales office Kootenay Business Area	
Volume (m3) 28,833		Upset Rate (\$) \$218,265.81			Deposit Amount (\$) 4365.32		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2010-05-06			Time of Sale 11:00:00 AM		
BID NO.	RECEIVED FROM	BCTS REGISTRATI ON No.	BONUS Offer (\$)	FOR M OF SECU RITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Frontline Resources (2004) Inc.	150540	250.00		5,000.00		
2							
3							
4							
5							
6							
7							
8							
HIGHEST BONUS BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	
<p>Tender Opening conducted by undersigned at 11:00:00 hours on the 6 day of May , 20 10 .</p> <p>IN THE PRESENCE OF:</p> <p>Lucia Mastrobuono Ron Negreiff</p> <p>WITNESS NAME AUCTIONEER</p> <p>Resource Clerk</p> <p>POSITION</p>							
Lump Sum Category	MPB 35-70		MPB > 70		Approved Security CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)		
	Lump Sum <35 (regular)		ITSL				
Other							